



**Date: 30/07/24**  
**GRADE: XIIB**

**MONTHLY TEST -01 (2024-25)**  
**BUSINESS STUDIES (054)**  
**MARKING SCHEME**

**Max marks: 20**  
**Time: 60 Minutes**

General Instructions:

- 1) Questions 1 to 4 carries 1 mark each.
- 2) Questions 5 to 8 carries 2 marks each.
- 3) Questions 9 and 10 carries 4 marks each.
- 4) All questions are compulsory.

Sl.No	Questions	Marks
	<b>SECTION A</b>	
1	(b) Reduced government controls and restrictions	1
2	(a) Both Assertion (A) and Reason (R) are True and Reason (R) is the correct explanation of Assertion (A)	1
3	(b) Economic	1
4	(c) Setting objectives, Developing premises, Identifying alternative course of actions, Evaluating alternative courses	1
	<b>SECTION B</b>	
5	Single use Plans: Single use plan is one time plan which is specifically designed to achieve a particular goal.  Standing Plans: Standing Plan is one which is used for activities that occur regularly over a period of time.	2
6	1.Economic environment 2.Social environment 3.Technological environment 4. Legal environment	2

7	<p>1. Policy 2. Method 3. Procedure 4. Budget</p>	2
8	<ul style="list-style-type: none"> <li>• Demonetisation is viewed as a tax administration measure</li> <li>• Demonetisation also led to tax administration channelizing savings into the formal financial system</li> <li>• Demonetization is to create a less cash or cash-lite economy</li> <li>• Demonetisation is also interpreted as a measure to improve tax compliance</li> </ul>	2
SECTION C		
9	<p>The various dimensions of business environment being referred to in the above case are as follows:</p> <ul style="list-style-type: none"> <li>• Legal Environment: "The court passed an order to ban polythene bags."</li> <li>• Social Environment: "The bags create many environmental problems which affect the life of people and society at large is more concerned about the, quality of life."</li> <li>• Political Environment: "The government decided to give a subsidy to the jute industry in order to promote this business."</li> <li>• Technological environment: "Innovative techniques are being developed to manufacture jute bags at low rate."</li> <li>• Economic Environment: "Incomes are rising and people can afford to buy these bags."</li> </ul>	4
10	<p>Planning is deciding in advance what is to be done. It involves the selection of objectives, polices, procedures and programmes from among alternatives- M.E.Hurly</p> <p><u>Features</u></p> <ul style="list-style-type: none"> <li>• <u>Focuses on achieving objectives</u></li> <li>• <u>Primary function of management</u></li> <li>• <u>It is pervasive</u></li> <li>• <u>It is continuous</u></li> <li>• <u>It is futuristic</u></li> <li>• <u>It involves decision making</u></li> </ul>	4
THE END		